

# NORTHPARK HOMEOWNERS ASSOCIATION BUDGET - 2014

|   | 2014<br>BUDGET      | COMMENTS  |
|---|---------------------|---|
| MEMBERSHIP                                |                     |   |
| # OF HOMES                                | 421                 | TOTAL MEMBERSHIP  |
| REVENUES, DUES PER MONTH----->            | <b>\$80.00</b>      | DUES AMOUNT, PER UNIT PER MONTH   |
| <b>INCOME</b>                             |                     |   |
| DUES INCOME                               | \$404,160.00        | 421 LOTS AT \$80.00/MONTH FOR 12 MONTHS   |
| MISCELLANEOUS INCOME                      | \$50.00             | NEWSLETTER ADVERTISING  |
| INTEREST/FEES/FINES                       | \$250.00            | PER 2013 EXPERIENCE, MMKT OPERATING ACCT.   |
| LOSS DUE TO FORECLOSURES                  | (\$1,200.00)        | ESTIMATE BY MANAGEMENT  |
| <b>TOTAL REVENUE</b>                      | <b>\$403,260.00</b> |   |
| <b>EXPENSES</b>                           |                     |   |
| GAS/ELECTRIC                              | \$13,080.00         | 2012 ACTUAL THRU OCT+PROJECTED+ 20%<br>EST. PER PREVIOUS YRS+3% INCR. BY CITY<br>FOR CLUBHOUSE PHONE, PER 2012 EXP.<br>ESTIMATE |
| WATER/SEWER                               | \$52,530.00         |   |
| TELEPHONE                                 | \$730.00            |   |
| TAXES                                     | \$3,000.00          |   |
| INSURANCE                                 | \$6,704.32          | 2013 EXPERIENCE +12%  |
| MANAGEMENT, BASIC                         | \$20,208.00         | PER PMC CONTRACT  |
| LEGAL                                     | \$9,000.00          | ESTIMATE, PER EXPERIENCE  |
| GROUNDS MAINT.                            |                     |   |
| GROUNDS MANAGEMENT                        | \$4,200.00          | NO CHANGE SINCE '98   |
| GROUNDS BASE AMOUNT                       | \$59,050.00         | PER SEMBRAR CONTRACT  |
| FLOWERS                                   | \$3,950.00          | PER SEMBRAR CONTRACT  |
| AERATION                                  | \$4,100.00          | PER SEMBRAR CONTRACT, ASSUMES 2 AERATIONS   |
| TURF PREEMERGENT                          | \$4,100.00          | PER SEMBRAR CONTRACT  |
| TREE FERTILIZER                           | \$3,950.00          | PER SEMBRAR CONTRACT  |
| TURF SPRAYING                             | \$0.00              | INCLUDED IN BASE CONTRACT   |
| TREE/SHRUB SPRAYING                       | \$1,600.00          | EST., ASSUME \$80/HR X 20 HRS   |
| SOD REPLACEMENT                           | \$500.00            | NONE USED IN 2013; EXPECT MINIMAL REPLACEMNT IN'14  |
| EDGING OF CURBS                           | \$0.00              | INCLUDED IN BASE CONTRACT   |
| GROUNDS IMPROV.                           |                     |   |
| MISCELLANEOUS IMPROVEMENTS                | \$20,000.00         | FOR MISC. ITEMS, REDO SEVERAL PLANTING BEDS<br>TO ADDRESS MISC. PROBLEMS  |
| DRAINAGE IMPROVEMENTS                     | \$500.00            |   |
| GROUNDS REPAIR                            |                     |   |
| SPRINKLER REPAIR                          | \$26,000.00         | BASED ON 2003-2013 EXPERIENCE   |
| MISC. REPAIRS                             | \$1,000.00          | ESTIMATE ONLY   |
| CLUBHOUSE                                 |                     |   |
| CLEANING, MAINTENANCE                     | \$0.00              | TO BE PAID BY CLUBHOUSE FUND  |
| CLUBHOUSE SUPPLIES                        | \$0.00              | TO BE PAID BY CLUBHOUSE FUND  |
| CLUBHOUSE MANAGEMENT                      | \$0.00              | TO BE PAID BY CLUBHOUSE FUND  |
| POOL                                      |                     |   |
| LIFEGUARDS/MAINTENANCE                    | \$54,900.00         | PER ABSOLUTE POOL MGMT BID, 2-3 GUARDS<br>ESTIMATE, PER 2013 EXPERIENCE   |
| POOL CHEMICALS/SUPPLIES                   | \$6,500.00          | NOT USED IN 2003-2013, ADD ADDL LIFEGUARD   |
| GATE GUARD                                | \$0.00              | ESTIMATE BASED ON AGING POOL+2013 EXP.  |
| POOL REPAIRS                              | \$3,000.00          | PER ESTIMATE, MISC. ITEMS   |
| POOL IMPROVEMENTS                         | \$500.00            | CONTRIBUTION, PER NORMAL AMOUNT   |
| SWIM TEAM                                 | \$400.00            | FOR GARAGE SALE/NEWSLETTERS   |
| PUBLICITY (GARAGE SALE/NEWSLETTERS/WEB SI | \$2,500.00          | NONE USED SINCE 2005  |
| SECURITY                                  | \$0.00              | EST. FOR CRACK-SEALING+BB COURT REPAIRS   |
| RECREATION REPAIRS (TENNIS+PLAYGROUND)    | \$6,750.00          | PER 2013 EXPERIENCE   |
| OFFICE EXPENSE                            | \$3,300.00          | PER BRASHIER CONTRACT, ASSUMES REVIEW   |
| AUDIT                                     | \$1,600.00          | PER WASTE MGMT. CONTRACT, \$11.93/HOME/MONTH  |
| TRASH REMOVAL                             | \$60,270.36         | ESTIMATE BASED ON EXPERIENCE  |
| SNOW REMOVAL/WINTER WATERING              | \$22,000.00         | PER RESERVE PLAN, (\$3300/MONTH)  |
| RESERVES                                  | \$39,600.00         | ASSUME NONE NEEDED IN 2014  |
| ADDITIONAL TRANSFER TO RESERVES           | \$0.00              | ESTIMATE, PER PREVIOUS EXPERIENCE   |
| MISCELLANEOUS                             | \$250.00            |   |
| <b>TOTAL EXPENSES</b>                     | <b>\$435,772.68</b> |   |
| NET ----->                                | (\$32,512.68)       |   |
| ESTIMATED CARRYOVER FROM PREVIOUS YRS     | \$90,000.00         |   |
| <b>NET--&gt;</b>                          | <b>\$57,487.32</b>  |   |

APPROVED BY *Lori Goldstein*  
LORI GOLDSTEIN, PRESIDENT

10/14/2013  
DATE