

**NorthPark Homeowners Association  
Balance Sheet  
December 31, 2010**

	Operating Fund	Replacement Fund	Total
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 98,128	\$ 213,170	\$ 311,298
Certificates of Deposit		395,000	395,000
Accrued Interest Receivable		2,023	2,023
Assessments Receivable, Net of Allowance for Doubtful Accounts of \$5,500	4,896		4,896
Prepaid Insurance	1,311		1,311
Prepaid Income Taxes	569		569
Furniture and Fixtures, Net of Accumulated Depreciation of \$4,269	2,549		2,549
Prepaid Replacement Fund Transfers	6,300		6,300
<b>Total Assets</b>	<b>\$ 113,753</b>	<b>\$ 610,193</b>	<b>\$ 723,946</b>
 <b>LIABILITIES AND FUND BALANCE</b>			
Accounts Payable	\$ 1,874	\$ -	\$ 1,874
Assessments Received in Advanced	22,153		22,153
Deferred Replacement Fund Transfers		6,300	6,300
<b>Total Liabilities</b>	<b>24,027</b>	<b>6,300</b>	<b>30,327</b>
<b>Fund Balance</b>	<b>89,726</b>	<b>603,893</b>	<b>693,619</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 113,753</b>	<b>\$ 610,193</b>	<b>\$ 723,946</b>

**NorthPark Homeowners Association  
Statement of Revenues, Expenses,  
And Changes in Fund Balance  
For the Year Ended December 31, 2010**

	Operating Fund	Replacement Fund	Total
<b>REVENUES</b>			
Member Assessments	\$ 315,840	\$ 37,800	\$ 353,640
Interest	463	21,127	21,590
Clubhouse	1,400		1,400
Other	6,464		6,464
<b>Total Revenues</b>	<b>324,167</b>	<b>58,927</b>	<b>383,094</b>
<b>EXPENSES</b>			
Grounds Maintenance	100,699		100,699
Pool Expenses	58,984		58,984
Trash Removal	52,012		52,012
Utilities	50,740		50,740
Management Fee	21,532		21,532
Tennis Court/Basketball Court	6,350		6,350
Snow Removal	5,538		5,538
Insurance	5,438		5,438
Administrative	4,376		4,376
Income Tax Expense	3,531		3,531
Professional Fees	7,613		7,613
Clubhouse Maintenance	3,982		3,982
Depreciation Expense	728		728
Major Repairs and Replacement Expenses		10,101	10,101
<b>Total Expenses</b>	<b>321,523</b>	<b>10,101</b>	<b>331,624</b>
<b>Excess of Revenues Over Expenses</b>	<b>2,644</b>	<b>48,826</b>	<b>51,470</b>
<b>Fund Balance, January 1, 2010</b>	<b>87,082</b>	<b>555,067</b>	<b>642,149</b>
<b>Fund Balance, December 31, 2010</b>	<b>\$ 89,726</b>	<b>\$ 603,893</b>	<b>\$ 693,619</b>